
HOW DOES PAYROLL GIVING WORK?

Can you give a cup of coffee a week?



You can donate money to charities directly from your pay.

Giving back feels good, and through Payroll Giving, your donation tax credit of 33.3% is taken off your PAYE.

WHAT IS PAYROLL GIVING?

If your employer offers payroll giving and the organisation you want to donate to is approved by Inland Revenue to be part of the scheme (we are), your employer will calculate your donation and take it out of your wages before they pay you. They will also calculate your tax credit for you and take this amount off your PAYE for that pay.

WHY WOULD YOU PARTICIPATE IN PAYROLL GIVING?

Adding another layer of purpose to your day is enriching. Social enterprise brings a greater meaning to why you do what you do. At the Top of the South Community Foundation, we believe the benefits of this sort of giving are immense, not just on our community but also for you.

- It strengthens connections - Payroll Giving strengthens the connections between individuals and the community
- It builds pride - for as little as a cup of coffee a week you can take pride in the fact that you are supporting your community in a cause close to your heart
- It allows everyone to contribute, with a focus on participation rather than on the dollar amount
- It supports your giving to add real impact - and leaves you free from claiming tax credits for donations.

HOW DOES PAYROLL GIVING WORK?

The Top of the South Community Foundation Payroll Giving programme allows you to support our community through a simple yet effective, process:

STEP 1

You decide to contribute through payroll giving (as little as \$5 - \$10 per pay period). You give your employer;

- Our name
- How much money you want to donate each pay
- How often you want to donate (ie; one off, every pay, every second pay - your employer may have their own rules here).

STEP 2

The Top of the South Community Foundation team consult with you to select the best fund option to suit your needs. These options give you total flexibility and range from:

- A pass-through fund, where 100% of the donations are distributed to the community each year
- An endowment fund, where 100% of the donations build in equity so once the fund reaches \$50,000, the interest earned is contributed to the community forever via annual distributions
- A combined fund, with perhaps 50% of the donations passing through each year and 50% of the donations building an endowment for the future.

This is a great opportunity for you to support social good. It's also easy, with the tax credit applied at source meaning you will not need a receipt to claim the donations at the end of the year.

WHAT IS THE TOP OF THE SOUTH COMMUNITY FOUNDATION?

The Top of the South Community Foundation has been working in the region since 2010, connecting generous people who care with causes that matter. Many of our donors have established bequests that leave money to the community when they die, while other donors get a lot of pleasure out of seeing their money at work while they are still alive.

On behalf of our generous donors who give through endowment funds, Living Giving, Payroll Giving the Top of the South Community Foundation has been able to distribute funds annually to local recipients.